

## Nest Financial Report Event Year 2019

This report covers the period from December 1, 2018 until September 30, 2019.

The financial goals of the year were to 1) build a reserve fund of roughly 10,000 GBP in order to help make the jump in cost from ~500 participants to 600-700 next year as the cost increase is non-linear; 2) increase art spending; and 3) greater investment in lighting on-site.

Last year ended with a bank balance of 6760 GBP. Another ~575 GBP in credit associated with the year 2018 event came in during this event year and another ~2,000 GBP in payments associated with the year 2018 event were made during this event year. Therefore, the actual bank balance carried over from event year 2018 should be 5335 GBP.

Row Labels	Sum of Credit	Sum of Debit	Budget
<b>Art</b>			
Art Grant	0	8028.36	
Art programmes		320.4	
Art The Point		374.11	
Art Wristbands		216.22	
Décor		169.29	
<b>Art Total</b>	<b>0</b>	<b>9108.38</b>	<b>10600</b>
<b>Community</b>			
Community and Outreach		120	
Consent		57.95	
Welfare supplies		230.3	
<b>Community Total</b>		<b>408.25</b>	<b>450</b>
<b>DPW</b>			
Build	0	131.9	
Build Food	0	828.59	
Build Onsite cash		300	
Build supplies		1857	1000
Build transport		1490.91	2000
Damage on site		84.96	
Lighting		2321.12	3000
LNT		846	1000
Loos		3668.4	2500
Power		3309.65	3000
Power payments	851	0	
<b>DPW Total</b>	<b>851</b>	<b>14838.53</b>	<b>14000</b>
<b>Income</b>			
Parking pass donation	280	0	
Ticket income	54667.97		
<b>Income Total</b>	<b>54947.97</b>	<b>0</b>	<b>--</b>
<b>Misc</b>			
Coach		313.8	
Paypal fees		15.95	
Site visit		60	

<b>Misc Total</b>		<b>389.75</b>	<b>1000</b>
<b>Production</b>			
Insurance		1226.68	
Medic		2100	
Security		3000	
Site		12600	
Sound meters		876	
<b>Production Total</b>		<b>19802.68</b>	<b>18050</b>
<b>Tech</b>			
IT - Mailchimp	0	278.2	
IT - Web hosting		204.82	
Quicket		1608.61	
<b>Tech Total</b>	<b>0</b>	<b>2091.63</b>	<b>3000</b>
<b>Volunteers</b>			
Fnugging	0	228.68	
<b>Volunteers Total</b>	<b>0</b>	<b>228.68</b>	<b>750</b>
<b>Grand Total</b>	<b>55798.97</b>	<b>46867.9</b>	<b>47500</b>

From the above costs, we can see that we brought in 8,931 GBP more than we spent. Combined with the 5,335 GBP from last year, we now have a surplus of 14,266 GBP. It is easy to observe the care with which department conducted their budgets in order to meet the goals of the year.

However, there are no storage payments or Loomio payments associated with this event year, so these payments may be outstanding.

In the case of art grants, not all those who were offered a grant were able to bring an art piece to Nest and some did not accept the terms of the grant or submit receipts for reimbursement by the agreed upon deadline.